

THE SILVER BILL IMPERFECT. MR. BLAND FEARS IT MUST BE AMENDED. IT SEEMS TO DEPRIVE SLIVER CERTIFICATES ALREADY ISSUED OF THEIR LEGAL TENDER QUALITY.

Washington, July 4.—Chairman Bland, of the House Committee on Coinage, has returned to Washington ready and eager for the fray. But he is not as happy as he might be, for he fears that the Free Coinage bill now pending in his Committee is so imperfect that if the House should pass it in its present form, it would be the duty of President Harrison to veto it in order to protect the silver certificates issued under the act of 1890.

I have not had a chance to talk with members of the committee or with the Senators who are interested in silver, nor have I made a full investigation of the subject, but looking the bill over, I fear it will have to be amended. It seems to me that by repealing the act of 1890 this bill deprives the eighty odd million of silver certificates of their legal tender quality. This would admit of a veto by the President without reference to the question of silver currency, upon the grounds that the act repealed the certificates as legal money.

Of course there was no intention on the part of the gentleman proposing the bill to destroy the legal tender character of these certificates, and it may be that it is all right; but it seems to me that there has been an oversight which must be corrected. It is unfortunate if we can bring the bill, as it will then have to go back to the Senate for further action and its enemies there may be able to talk it to death; but it is better to do that than to pass it as it is, if it takes the legal tender quality from more than \$80,000,000 in the hands of the people.

"I am talking, as I have said, without having consulted with those who prepared the bill, and it may be that I am mistaken. I hope I am. So far as the passage of the bill is concerned, I am sure we can accomplish that. If we can bring it to a vote, if it is necessary to amend it, we shall do so and send it back to the Senate for consideration. If it turns out that no amendment is necessary, the matter will be very simple.

Mr. Bland will call a meeting of the Committee on Coinage, Weights and Measures, and a special report will be made. Mr. Bland will call a meeting of the Committee on Coinage, Weights and Measures, and a special report will be made. Mr. Bland will call a meeting of the Committee on Coinage, Weights and Measures, and a special report will be made.

Washington, July 4.—There will be a meeting of the Committee on Rules to-morrow to consider the proposition to fix Thursday of this week as suspension day, to take the place of the day lost by reason of today's being a legal holiday. The purpose is to secure the passage of the Tin-Plate bill, action on the conference report on the River and Harbor bill, and to pass several less important bills.

Washington, July 4.—The Secretary of State has received advices from United States Consular officers in Mexico confirming the previous dispatches concerning troubles along the Rio Grande near San Antonio. The troubles involve no political features whatever, but are simply the individual acts of desperate citizens of both countries.

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WALL STREET DESERTED. FOURTH OF JULY OBSERVED. DEALINGS ON THE MARKETS IN LONDON AND PARIS—FRIDAY'S CLOSING. QUOTATIONS.

Monday, July 4.—p. m. To-day—Independence Day—being a National holiday, the banks and the Stock Exchange were closed and business was generally suspended in Wall Street.

In London British consols, compared with Friday's quotations, were 1-4 lower for money at 96-9-16 and 3-16 lower for the account at 96-11-16. Compared with the Saturday holiday quotations the declines are 1-8 lower for both money and the account. The Bank of England gained \$208,000 million on balance. In the open market rates for money were steady at 11-16-17-8 per cent for discounts. American railway shares were dull, and while fractionally below Saturday's unofficial quotations, they were irregularly changed from Friday's official quotations.

Table with columns: STOCKS, Closing, Bid, Asked, STOCKS, Closing, Bid, Asked. Lists various stocks like A. & C. S. S., A. & C. S. S., etc.

London, July 4.—At the wool sales today, 9,541 bales of good quality were offered. There was a great attendance and the market was very active for merino and crossbred, which closed steady. The present series of sales will be the last for the season.

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Financial. BOND & MORTGAGE GUARANTEE CO. CAPITAL, \$1,000,000. Guarantees the payment of Bonds and Mortgages on real estate in New-York and Kings Counties.

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MUNICIPAL BONDS. Worcester, Mass., 30 yr. 4s. Ansonia, Conn., 10-20 yr. Gold 4s. Omaha, Neb., 20 yr. School 5s. Cleveland, O., 10 yr. 4 1-2s. Ogden, Utah, 10-20 yr. Gold 5s. Bessemer, Ala., 30 yr. Gold 5s. Franklin County, O., 1 to 10 yr. 6s. (Columbus, County seat.)

Upper Coos R. R. N. H., 1st Mtge., 40 yr. 4s and 4 1-2s. Principal and Interest Guaranteed by Maine Central Railroad. (Legal Investment for Mass. Savings Banks.)

Trenton (N. J.) Passenger Ry. Co. 1st Mtge. Sinking Fund Gold 40 yr. 6s. Send for July general list of Bond Investments and for Special Circulars on last two issues.

GAY & STANWOOD, 131 Devonshire St., Boston. H. H. WARNER PREFERRED STOCK, \$100.00 per share. H. H. WARNER COMMON STOCK, \$50.00 per share.

WILLIAM F. MOLLER, 60 BROADWAY, NEW-YORK. REFUNDING WATER BONDS. The Board of Trustees of the City of New-York has authorized the issue of \$1,000,000 of refunding water bonds.

Spencer Trask & Co., 10 Wall St., New-York. Municipal Investments. BOSTON, MASS., PARK 4S. CHICAGO, ILL., WELLS FARGO 4S.

Washington Trust Co. of the City of New-York, 280 Broadway. CAPITAL \$1,000,000. SURPLUS \$300,000. DAVID M. GARDNER, President.

Dividend Notices. THE BANK OF AMERICA, NEW-YORK, June 24, 1892. THE BOARD OF DIRECTORS have this day declared a semi-annual dividend of 10 cents per share on the stock of this bank.

THE NATIONAL PARK BANK OF NEW-YORK. THE COUPONS due July 1, 1892, from the bonds of the State of South Carolina, known as Brown Cotton Bonds, four and one-half per cent. Rate, 4 1/2 per cent. four per cent. (including Brown Cotton) will be paid by this bank on presentation.

Ocean Steamers. A. NORDDEUTSCHER LLOYD S. S. CO. SHIPMENTS TO LONDON. NEW-YORK, SOUTHAMPTON, BREMEN. First Cabin, \$10 to \$12. Second Cabin, \$5 to \$6. Third Cabin, \$3 to \$4.

COOK'S TOURS. EUROPE, FIRST YEAR. ROUND THE WORLD. ILLUSTRATED PROGRAMME FREE FROM 201 AND 1223 BROADWAY. SAVE MONEY by buying Trunks, Valises, Bags, Steamer Chairs, Bags and Travelling Outfits in general.

ANCHOR LINE. U. S. Mail Steamships FOR GLASGOW VIA LONDON. From New York, N. Y., for Glasgow, Scotland, via London, England, on Wednesdays, Saturdays, and Mondays.

INDUSTRIAL SAVINGS BANK, 51 CHAMBERS ST., N. Y. DIVIDEND.—The Trustees of this bank have declared interest on all accounts on and after July 1, 1892, at the rate of 4 per cent per annum.

THE MERCANTILE TRUST CO. CAPITAL AND SURPLUS \$3,500,000. Is a legal depositary, trustee and trust funds and general agent, upon which it acts.